

**MIDDLE YEARS COUNCIL**  
**Financial Statements**  
**July 1, 2020 to March 31, 2021**

<b>Profit &amp; Loss - Budget v. Actual</b>	<b>YTD Actual</b>	<b>2020-21 Approved Budget</b>	<b>Budget Variance</b>	<b>Executive Notes</b>
<b>Income</b>				
ATA Grant	\$ 34,334	\$ 30,000	\$ 4,334	
Conference Revenue	\$ -	\$ 47,500	\$ (47,500)	
Interest and Other Revenue	\$ 31	\$ -	\$ 31	Interest Income
Membership Dues	\$ 60	\$ -	\$ 60	
<b>Total Income</b>	<b>\$ 34,425</b>	<b>\$ 77,500</b>	<b>\$ (43,075)</b>	
<b>Expense</b>				
Annual Awards	\$ -	\$ 500	\$ (500)	
<b>Conference</b>				
Beanstream Fees/Event Wizard	\$ 80	\$ 1,500	\$ (1,420)	
Facility Costs	\$ -	\$ 20,000	\$ (20,000)	
Other Costs	\$ -	\$ 8,000	\$ (8,000)	
Speaker Fees	\$ -	\$ 8,000	\$ (8,000)	
<b>Total Conference</b>	<b>\$ 80</b>	<b>\$ 37,500</b>	<b>\$ (37,420)</b>	
Conference Attendance by MYC	\$ -	\$ 7,000	\$ (7,000)	
Courier	\$ -	\$ 100	\$ (100)	
Donation - ATA Ed Trust	\$ -	\$ 500	\$ (500)	
<b>Executive Expense</b>				
Accommodation & Meals	\$ -	\$ 4,000	\$ (4,000)	
Meeting	\$ -	\$ 1,000	\$ (1,000)	
Retreat Expenses	\$ -	\$ 3,500	\$ (3,500)	
Travel	\$ -	\$ 3,000	\$ (3,000)	
<b>Total Executive Expense</b>	<b>\$ -</b>	<b>\$ 11,500</b>	<b>\$ (11,500)</b>	
Office Expenses	\$ 88	\$ 500	\$ (412)	
Postage	\$ 1,488	\$ 3,000	\$ (1,512)	
Printing	\$ -	\$ 1,000	\$ (1,000)	
Professional Development	\$ -	\$ 5,000	\$ (5,000)	
Promotion	\$ -	\$ 3,000	\$ (3,000)	
Service Fee	\$ -	\$ 100	\$ (100)	
Substitute Teacher Cost	\$ -	\$ 5,000	\$ (5,000)	
Workshop Expenses	\$ -	\$ 2,500	\$ (2,500)	
Website	\$ -	\$ 100	\$ (100)	
<b>Total Expense</b>	<b>\$ 1,656</b>	<b>\$ 77,300</b>	<b>\$ (75,644)</b>	
<b>Net Income</b>	<b>\$ 32,769</b>	<b>\$ 200</b>	<b>\$ 32,569</b>	

**Cash Flow Budget**

Accumulated cash surplus, beg of yr	\$ 46,894	\$ 46,894
Current yr Budgeted surplus/(deficit)	\$ 32,769	\$ 200
Projected cash surplus end of yr	\$ 79,663	\$ 47,094

**2020/21 Surplus Requirement:**

**50% of 2019/20 estimated council and conference expenses**

21,555 x 50% \$ 10,778

Notes:

**MIDDLE YEARS COUNCIL**  
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**Balance Sheet**

**ASSETS**

**Current Assets**

**Chequing/Savings**

Chequing - Treasury Branch	\$ 124,608
ATA Grant Account	<u>\$ -</u>
<b>Total Chequing/Savings</b>	<b>\$ 124,608</b>

**Other Current Assets**

Proceeds from beanstream	\$ (42,837)
Proceeds for Display Income	\$ (4,438)
2020 Conference Advances	\$ 3,500
2021 Conference Advances	\$ 3,000
2022 Conference Advances	<u>\$ 3,000</u>
<b>Net Conference advances</b>	<b>\$ (37,774)</b>
Other Receivable	\$ 3,150
Prepaid Conference Expenses	\$ -
Other Prepaid Expenses	<u>\$ 1,796</u>
<b>Total Other Current Assets</b>	<b>\$ (32,828)</b>
<b>Total Current Assets</b>	<b>\$ 91,779</b>

Conference registration for Conference 2020

Display Income for Conference 2020

Hotel deposit for Conference 2020

Hotel deposit for Conference 2021

Hotel deposit for Conference 2022

Speaker deposit for Conference 2020

Conference 2020 promotion

AMLE Conference prepaids

**Fixed Assets**

Computer Equipment	\$ -
Accumulated Depreciation	<u>\$ -</u>
<b>Total Fixed Assets</b>	<b>\$ -</b>

**TOTAL ASSETS**

**\$ 91,779**

**LIABILITIES & EQUITY**

**LIABILITIES**

**Other Current Liabilities**

Other current liabilities	\$ -
<b>Total Current Liabilities</b>	<u>\$ -</u>

**STATEMENT OF SURPLUS**

Surplus, beginning of the year	\$ 59,010
Net Income	<u>\$ 32,769</u>
<b>TOTAL SURPLUS</b>	<b>\$ 91,779</b>

**TOTAL LIABILITIES & EQUITY**

**\$ 91,779**