



The Alberta Teachers' Association

11010 142 Street NW, Edmonton, Alberta T5N 2R1

T 780-447-9400 or 1-800-232-7208

F 780-455-6481

www.teachers.ab.ca

Jason C Schilling
President

Darrin A Bauer
Vice-President

Jenny L Regal
Vice-President

Greg A Jeffery
Past President

Dennis E Theobald
Executive Secretary
Chief Executive Officer

Brian J Andrafs
Associate Executive Secretary

Joni A Turville, PhD
Associate Executive Secretary

2021 04 21

Mr Jeremy Spink
President
Middle Years Council
32 Roth Crescent
Red Deer AB T4P 2Y8

Dear Mr Spink

I have completed the review of the financial records of the Middle Years Council (council) as at 2020 06 30. I am pleased to enclose the financial statements for the council.

The following are some of the fiscal highlights of the enclosed financial reports:

- For the fiscal year ended 2020 06 30, the council's accumulated surplus increased by \$12,116 to \$59,010 compared to last year's closing surplus of \$46,894. This is due to effects of the pandemic in the council's operations and cancellation of 2020 conference.
- The 2020 conference registration fees received has been deferred to 2022 conference. Most registrants for 2020 conference have opted for a credit towards 2022 registration fees rather than a refund.
- The council received an annual grant from the Alberta Teachers' Association of \$32,799 compared to \$32,656 in 2018/19.
- Please be advised that based on average annual expenditures for the council and conference of \$85,000, the required accumulated surplus level for the council is \$43,000 pursuant to resolution 121/10 of the 2010 Annual Representative Assembly. As at 2020 06 30 the council's surplus is higher than recommended amount but the council and conference expenses fluctuate significantly due to the size of the council. Therefore, I do not recommend a drastic decrease in the council's surplus, but work towards a sustainable yearly surplus of between \$40,000 to \$45,000.

We are grateful to Jodie Park for working and collaborating with us throughout the year and for her many years of service as treasurer to support the council's financial objectives.

... continued

Spink, 2021 04 21, p 2

The information provided in this letter is for the use of the executive only and is not for publication. I wish your council continued success in the year ahead.

Sincerely

A handwritten signature in blue ink, appearing to read 'Didi R Heer', with a stylized flourish at the end.

Didi R Heer, CPA, CMA
Accountant, Subgroup Services
Finance

DRH/lt

Enc

cc M M Lalonde, PEC Liaison
J L Park, Treasurer, Middle Years Council
G M Glavine, Staff Advisor, Teacher Employment Services
C L O'Brien, Administrative Officer, Professional Development



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2021 04 21

To The Members of the Middle Years' Council of The Alberta Teachers' Association

I have reviewed the accompanying financial statements of the Middle Years Council as at 2020 06 30.

My examination was made in accordance with Canadian generally accepted accounting principles and accordingly, included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these statements fairly present the assets of the Middle Years Council for the year then ended.

Sincerely

Didi R Heer, CPA, CMA
Accountant, Subgroup Services
Finance

DRH/lt

MIDDLE YEARS COUNCIL
Financial Statements
for the year ended 2020 06 30

	Council 2019-20	Conference 2020	Total 2019-20	Council 2018-19	Conference 2019	Total 2018-19
REVENUE						
ATA Grant	\$ 32,799	\$ -	\$ 32,799	\$ 32,656	\$ -	\$ 32,656
Memberships	\$ 330	\$ -	\$ 330	\$ 395	\$ -	\$ 395
Conference Revenue	\$ -	\$ 500	\$ 500	\$ -	\$ 34,268	\$ 34,268
Registration Fees (2018 Conference)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sponsorship/Displays	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other revenue & interest	\$ 43	\$ -	\$ 43	\$ 25	\$ -	\$ 25
Total Revenue	\$ 33,172	\$ 500	\$ 33,672	\$ 33,076	\$ 34,268	\$ 67,344
EXPENSES						
Bank charges	\$ 25	\$ -	\$ 25	\$ 95	\$ -	\$ 95
Beanstream fees/Event Wizard	\$ -	\$ 3,885	\$ 3,885	\$ -	\$ 1,706	\$ 1,706
Donation - ATA Educational Trust	\$ -	\$ -	\$ -	\$ 500	\$ -	\$ 500
Equipment rental	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Entertainment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Executive Conferences	\$ 6,027	\$ -	\$ 6,027	\$ 6,119	\$ -	\$ 6,119
Executive/Committee expenses	\$ 3,671	\$ -	\$ 3,671	\$ 6,898	\$ -	\$ 6,898
Facility costs	\$ -	\$ -	\$ -	\$ -	\$ 25,782	\$ 25,782
Honoraria	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Hospitality	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Office & Miscellaneous	\$ 197	\$ -	\$ 197	\$ 81	\$ -	\$ 81
Other expenses	\$ -	\$ 2,954	\$ 2,954	\$ -	\$ 7,734	\$ 7,734
Postage	\$ 1,360	\$ -	\$ 1,360	\$ 2,292	\$ -	\$ 2,292
Printing & Publications	\$ 315	\$ -	\$ 315	\$ 671	\$ -	\$ 671
Professional Development	\$ 945	\$ -	\$ 945	\$ 1,668	\$ -	\$ 1,668
Promotion	\$ 554	\$ -	\$ 554	\$ 1,109	\$ -	\$ 1,109
Registration package	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Registration services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Speaker costs	\$ -	\$ -	\$ -	\$ -	\$ 9,315	\$ 9,315
Subcosts	\$ 1,621	\$ -	\$ 1,621	\$ 6,175	\$ -	\$ 6,175
Website	\$ -	\$ -	\$ -	\$ 139	\$ -	\$ 139
Total Expenses	\$ 14,716	\$ 6,840	\$ 21,555	\$ 25,746	\$ 44,537	\$ 70,283
Excess/(Deficiency) of Revenue over Expenditures	\$ 18,456	\$ (6,340)	\$ 12,116	\$ 7,330	\$ (10,269)	\$ (2,939)
Balance Sheet						
Assets						
Current Assets						
Cash & Equivalents	\$ 102,233	\$ -	\$ 102,233	\$ 40,546	\$ -	\$ 40,546
Other Receivables	\$ 3,150	\$ -	\$ 3,150	\$ 30	\$ -	\$ 30
Conference Advances	\$ 9,500	\$ -	\$ 9,500	\$ 6,500	\$ -	\$ 6,500
Conference Prepays	\$ -	\$ -	\$ -	\$ 803	\$ -	\$ 803
Prepaid Conference Beanstream Registration	\$ (52,739)	\$ -	\$ (52,739)	\$ -	\$ -	\$ -
Prepaid Conference Display Revenue	\$ (4,438)	\$ -	\$ (4,438)	\$ -	\$ -	\$ -
Other Prepaid Expenses	\$ 1,796	\$ -	\$ 1,796	\$ -	\$ -	\$ -
Total Current Assets	\$ 59,503	\$ -	\$ 59,503	\$ 47,879	\$ -	\$ 47,879
Fixed Assets						
Computer Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Assets	\$ 59,503	\$ -	\$ 59,503	\$ 47,879	\$ -	\$ 47,879
Liabilities						
Accrued expenses	\$ 492	\$ -	\$ 492	\$ 985	\$ -	\$ 985
ATA Grant Account	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Liabilities	\$ 492	\$ -	\$ 492	\$ 985	\$ -	\$ 985
Surplus						
Surplus, beginning of the year	\$ 46,894	\$ -	\$ 46,894	\$ 49,833	\$ -	\$ 49,833
Current year's surplus/(deficit)	\$ 18,456	\$ (6,340)	\$ 12,116	\$ 7,330	\$ (10,269)	\$ (2,939)
Surplus at end of year	\$ 65,350	\$ (6,340)	\$ 59,010	\$ 57,163	\$ (10,269)	\$ 46,894
Total Liabilities & Equity	\$ 65,842	\$ (6,340)	\$ 59,503	\$ 58,148	\$ (10,269)	\$ 47,879